GLOBAL METALS(ARM) LIMITED ARMENIA BRANCH

Financial Statements

For the year ended 31 December 2025

Contents

'000AMD	2024	2025
Assets		
Fixed assets	173	274
Intangible assets	-	-
Ներդրումներ, այդ թվում տրված վարկեր	867,222	833.982
	-	-
Non-current assets	867,395	834.256
Inventories	46	46
Other receivables	-	-
Loans issued	-	-
Value-added tax recoverable	252	431
Cash and cash equivalents	1,480	2.961
Other current assets	51,607	29,684
Current assets	53,385	33,122
Total assets	920,780	867.378
Equity		
Total equity		
Liabilities		
Head office funding	918,895	866.089
Provisions		
Deferred tax liabilities		
Non-current liabilities	918,895	866.089
Loans and borrowings		
Trade and other payables	1,885	1.289
Current liabilities	1,885	1.289
Total liabilities		
Total equity and liabilities	920,780	867.378

	2024	2025
Other income	500	42
Administrative expenses	(19,738)	(19.522)
Other expenses	14	(87)
Results from operating activities	**(19,224)**	**(19.567)**
Finance income		
Finance costs		
Non-operating income (expense)	7,570	13.982
Net finance costs		
Loss before income tax	**7,570**	**13.982**
Income tax (expense) / benefit	-	
Loss and total comprehensive loss for the year	**(11,654)**	**(5.585)**

These financial statements were approved by management on 30 March 2026 and were signed on its behalf by:

Stanislav Morozov
The Director

Naira Davtyan
Chief accountant

ԳԼՈԲԱԼ ՄԵՏԱԼՍ(ԱՐՄ)ԼԻՄԻԹԵԴ ԸՆԿԵՐՈՒԹՅԱՆ ՀԱՅԱՍՏԱՆՅԱՆ ՄԱՍՆԱՃՅՈՒՂ
GLOBAL METALS(ARM) LIMITED ARMENIAN BRANCH
ՀԱՅԱՍՏԱՆՅԱՆ ՄԱՍՆԱՃՅՈՒՂ
ARMENIAN BRANCH
02709099
ՀՀ ԵՐԵՎԱՆ * RA YEREVAN

'000 AMD	2024	2025
OPERATING ACTIVITIES		
Cash receipts	612	120
Cash paid to suppliers and employees	(1,545)	(1,558)
Cash paid to employees	(12,490)	(14.376)
Payments to budget	(3,820)	(3.408)
Other payments	(1,928)	(1,773)
Cash receipts other		974
Cash flows used in operating activities	(19,171)	(20.021)
INVESTING ACTIVITIES		
Investment receipts	-	-
Investment in deposits	(185)	(537)
Repayment of deposits	-	-
Loans issued	-	-
Repayment of loans issued	-	-
Cash flows used in investing activities	(185)	(537)
FINANCING ACTIVITIES		
Proceeds from borrowings	20,664	22.039
Repayment of borrowings	-	-
Charity	-	-
Cash flows from financing activities	20,664	22.039
Net increase in cash and cash equivalents	1,308	1.481
Effect of exchange rate fluctuations on cash and cash equivalents		
Internal flows	-	-
Cash and cash equivalents as at 1 January	172	1.480
Cash and cash equivalents as at 31 December	1,480	2.961